

STI1 08/31/92
KEY

CD INFORMATION INQUIRY

11.57.35

ACCOUNT# 6
MEMO BAL 10000.00
LEDGR BAL 10000.00
CLOSE BAL 9993.28
ACCRUAL RATE 3.50000
ANTIC INT 28.77
YTD INT 264.18
ACCR INT 22.05
REDEPOSIT INT 0.00CUST#
HOLD AMT 0.00
PLEDGE AMT 0.00
*** RENEWAL ***
RENEW DATE 06/08/92
RENEW BAL 10000.00
TIMES RENEWED 008
GRACE ACCR 1BRH REG OFF 180
ACTIVE STATUS

POOLED CD

*** ROLLOVER ***
CODE NO TYPE 000
RATE 0.00000
PERIOD M INCR 0***INTEREST DISTRIBUTION***
CODE 1 SCHED CD 4
CYC INCR 001
DAY 00 NXT PAY 09/07/92*** MATURITY ***
INCR 091 PERIOD 0
ANV DAY 08 UNREDEM ACCR 1
PRN DST 0 AUTO RENEW 2
NEXT MAT DATE 09/07/92HERMILO OJEDA POD
PEARL OJEDA
P O BOX 457
HOBBS NM 88241-0457TIN
SHORT NAME OJEDA HERMILO
DATE OPENED 06/11/92STI1 08/31/92
KEY

CD INFORMATION INQUIRY

11.57.56

ACCOUNT# 0
MEMO BAL 10000.00
LEDGR BAL 10000.00
CLOSE BAL 9992.33
ACCRUAL RATE 4.00000
ANTIC INT 33.97
YTD INT 303.70
ACCR INT 25.21
REDEPOSIT INT 0.00CUST#
HOLD AMT 0.00
PLEDGE AMT 0.00
*** RENEWAL ***
RENEW DATE 06/08/92
RENEW BAL 10000.00
TIMES RENEWED 002
GRACE ACCR 1BRH REG OFF KXD
ACTIVE STATUS

POOLED CD

*** ROLLOVER ***
CODE NO TYPE 000
RATE 0.00000
PERIOD M INCR 0***INTEREST DISTRIBUTION***
CODE 1 SCHED CD 4
CYC INCR 001
DAY 00 NXT PAY 09/08/92*** MATURITY ***
INCR 182 PERIOD 0
ANV DAY 08 UNREDEM ACCR 1
PRN DST 0 AUTO RENEW 2
NEXT MAT DATE 12/07/92HERMILO OJEDA
PO BOX 457
HOBBS NM 88241-0457TIN
SHORT NAME OJEDA HERMILO
DATE OPENED 06/10/91



September 1, 1992

Mr. Jermilo Ojeda
P.O. Box 457
Hobbs, New Mexico 88240

Dear Mr. Ojeda:

I have researched the information you were needing on your CD, and the interest made on June of 1991 was 44.61 and on August of 1991 it was 44.28.

If you need any further assistance, please contact me at 397-6630.

Thank you,

Liz Garcia
Customer Information Center

LG/eb

PRINTED ON TERMINAL 813 09/01/92 @ 11:53

CDS	CERTIFICATE OF DEPOSIT INQUIRY SCREEN		CDS	CDS2
910.0	BANK:008	TERMINAL:093	EMPL:ELIZABETH GARCIA	09/01/92 11:53

CDS ACCOUNT: QJEDA HERMILO BR: 05

NAME1: HERMILO QJEDA	PORTFOLIO:
NAME2:	BIRTHDAY:
NAME3:	PHONE:
ADDRESS: P O BOX 457	TAX ID/NAME POINTER:
CITY: HOBBS NH	SSN 1
WHEN PAID CODE:	TAX ID/NUMBER:
ISSUE DATE:	ACCOUNT TO CREDIT
RENEWAL DATE:	CURRENT VALUE
MATURITY DATE:	ORIGINAL AMOUNT
DATE LAST INTEREST:	ACCRUED INTEREST:
DATE NEXT INTEREST:	AMOUNT LAST INTEREST:
DATE NEXT PAYOUT:	ANTICIPATED INTEREST:
DATE LAST F/M:	RENEWAL AMOUNT:
DATE CANCELLED:	INTEREST THIS YEAR:
RATE:	INTEREST LAST YEAR:
TERM:	HOW PAID CODE:
TERM CODE:	FORECASTED INTEREST:
	STATUS CODE:

65241 0000 MONTHLY 10/22/90 10,891.71 10,000.00 17.81 29.98 29.06 10,862.73 251.59 537.12 3.1500 90 DAYS COMPOUNDED .00 0

CHORE I C510071896 1 0003 0000001 00001 101

PRINTED ON TERMINAL 813 09/01/92 @ 11:53

CDS2	CERTIFICATE OF DEPOSIT INQUIRY SCREEN		PAGE: 2	CDS	CDS3
910.0	BANK:008	TERMINAL:093	EMPL:ELIZABETH GARCIA	09/01/92	11:53

CDS ACCOUNT: QJEDA HERMILO BR: 05

.....C D E S / I N T E R E S T I N F O R M A T I O N

EDGER NUMBER:	01	RESPONSIBILITY CODE:	0
ONTRACT CODE:	NON-NEGOTIABLE	FOREIGN POSTAL CODE	
MATURITY CODE:	AUTO-RENEWABLE	COMPOUND PAYOUT FREQ:	0
WHEN PAID CODE:	MONTHLY	TYPE CODE:	1
OW PAID CODE:	COMPOUNDED	STATUS CODE:	0
CCOUNT TO CREDIT:	0000000000	PERSONAL/NON PERSONAL FLAG:	0
OMPONDING CODE:	SIMPLE	GOVT/NON-GOVT FLAG:	0
REST CODE:	"365"	SPECIAL PAY CODE:	0

MARK DATE FLAG

FORECAST DATE: 09/01/92
 ACCRUAL FROM DATE: 09/01/92
 RATE: 3.130000
 DATE CODE: 0
 FORECAST CODE: 0
 FORECAST ACCRUAL ADJ: .00
 ACCUM ACCRUAL AMOUNT: .00
 EFFECTIVE YIELD: 3.130000
 OFFICER NUMBER: 000
 MARKETING CODE: 000
 EMP/OFF/DIR CD: 0 NO AFFILIATE
 NONPROFIT: 0
 1 0001 0000001 00001 101

(PRINTED ON TERMINAL 813 09/01/92 @ 11:53)

CDS4 CERTIFICATE OF DEPOSIT INQUIRY SCREEN PAGE: 4 CDS5 CDS6
 910.0 BANK:008 TERMINAL:093 EMPL:ELIZABETH GARCIA 09/01/92 11:53
 CDS ACCOUNT: OJEDA HERMILO BR: 05
P E N A L T Y I N F O R M A T I O N.....
 ACCRUALS DATES PENALTIES ACCRUAL DAYS REDEMPTION

(PRINTED ON TERMINAL 813 09/01/92 @ 11:53)

CDS5 CERTIFICATE OF DEPOSIT INQUIRY SCREEN PAGE: 5 CDS4 DONE
 910.0 BANK:008 TERMINAL:093 EMPL:ELIZABETH GARCIA 09/01/92 11:53
 CDS ACCOUNT: OJEDA HERMILO BR: 05
W I T H H O L D I N G I N F O R M A T I O N.....
 WITHHOLD FLAG: 0 TIN VERIFICATION FLAG: 1
 FED WITHHELD THIS YEAR: .00 STATE WITHHELD THIS YEAR: .00
 FEDERAL WITHHELD LAST: .00 STATE WITHHELD LAST: .00
 FEDERAL WITHHELD REPORTED: .00 STATE WITHHELD REPORTED: .00
 CDS6: WITHHELD ACCRUAL: .00 STATE WITHHELD ACCRUAL: .00

AFFIDAVIT OF D. KIRK EDENS

I, D. Kirk Edens, hereby declare as follows:

1. From 1987 until September 1991 I was employed as the Executive Vice President of the United New Mexico Bank at Lea County ("UNMB"), Hobbs, New Mexico. I am presently employed as Vice President of The First National Bank of Central Texas, Waco, Texas. I am the person whom the Ojeda's initially contacted at UNMB concerning a loan to construct and operate a new FM station in Hobbs, New Mexico. I understand that the Ojedas' subsequently amended the application to substitute Ojeda Broadcasting, Inc. ("OBI") as the new FCC applicant, and that after I left the Hobbs bank, OBI amended its application to identify Ron Mullins, the President of UNMB in Hobbs, as the new contact person at the bank.

2. On July 1, 1991, I provided Hermilo and Perla Acosta Ojeda with the letter attached to this Affidavit as Appendix A. I understood that this letter indicating the bank's interest in their application, would be submitted along with the Ojeda's license application to the Federal Communications Commission.

3. Prior to issuing the July 1 letter, I met with the Ojedas to discuss financing for a new FM radio station in Hobbs. At the time of the meeting, I was generally familiar with Mr. and Mrs. Ojeda as well established members of the community and longstanding customers of the bank. At the outset of our meeting, the Ojedas explained that they were planning to apply to the FCC for a license to operate the community's first Spanish language FM radio station, and that they were interested in securing a loan to cover a portion of the start-up costs associated with that station. As reflected

on the face of the attached letter, they estimated that they would need a total of \$100,000 to cover their start-up costs, and I believe that they were interested in securing a loan of approximately \$60,000 from the bank.








4. I remember discussing with the Ojedas their business plans, their prior experience in the broadcast industry, their current financial resources, and the terms under which the bank might possibly grant such a loan. As reflected in the letter, the Ojedas' explained that they were planning to operate the business as a Spanish language station and I recall discussing with them the need for such a station in the market and the projected revenues that such a station would likely generate. I remember that the Ojedas' were both planning to work at the station, and that one or both of them had significant experience in Spanish language radio advertising sales. Although I do not remember the specific details of their operating plans, I recall being favorably impressed with their knowledge of the market, their prior experience in the industry, and the fact that the station would be operated as a local business by individuals who had been longstanding and valued customers of the bank.

5. Following the Ojedas' explanation of their broadcast experience and business plans, we discussed the terms under which UNMB might possibly approve such a request. The Ojedas' told me that they were planning to contribute approximately \$40,000 in cash to the project and, as reflected in the attached letter, I felt that this substantial equity contribution together with additional cash reserves that they had would assist greatly in getting a loan approved. Although not mentioned in the letter, we also discussed the bank's then prevailing interest rate for loans of this sort,

other collateral the Ojedas had on hand at that time, and the likely duration of the loan. I vaguely recall the Ojedas' wishing to keep the loan amortization relatively short.

6. Based on my review of the Ojedas' financial condition at the time, their significant cash equity contribution to the project, their impressive sales experience and knowledge of the Spanish language radio market, and their relationship with the bank, I expressed to them that such factors would influence favorably the bank's decision to accept or reject their loan request.


7. At the conclusion of our conversation, I told the Ojedas' that when appropriate they should submit a formal loan application complete with supporting papers so that we could begin the process necessary for the bank to take action concerning the loan request. Although I had assured the Ojedas of the bank's willingness to consider this loan, they clearly understood that no commitment was or could be made at that time and that



the bank's interest in their application. This letter was provided to them later that day.

8. My decision to provide the Ojedas with the attached letter was based on my impression that they were credible and serious about their plans for the proposed FM station, and that they were strong candidates for a loan from the bank. We had an earnest discussion about the terms of such a loan and again as recounted above, I was impressed by their familiarity with the local Spanish language radio advertising market, their prior broadcast experience, their operating plans, their roots in the community, their prior dealings with the bank, and their strong equity commitment to the project. Based on these facts and the extent to which we'd discussed the venture, I concluded that as soon as appropriate, the Ojedas' should submit a formal application to the bank. Upon request, I agreed to write the attached letter to be presented as a part of the Ojedas' application with the FCC. The terms of the letter were intentionally left vague to make it clear that the bank was in no way committed to funding the project. I would not have written this letter for the Ojedas had I not believed the project and required financial assistance to be worthy of further

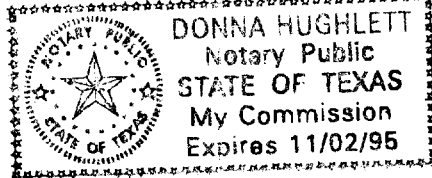
I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief, and are submitted in good faith.


D. Kirk Edens

State of Texas

County of McLennan

Sworn to and subscribed before me this 20th day of May, 1993.




Notary Public

My commission expires _____

APPENDIX A

UNITED
NEW MEXICO BANK

United New Mexico Bank at Las Cruces
Main Office
Post Office Box 1740
Hobbs, New Mexico 88241-1740
Telephone 805 397 3371/6550

July 1, 1991

RE: Hermilo and Pearl Acosta Ojeda
110 South Willow
Box 457
Hobbs, NM 88240

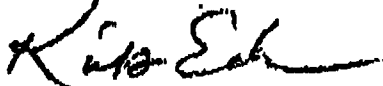
To Whom It May Concern:

Mr. and Mrs. Ojeda have visited with our bank about a loan to be used for start up costs associated with a new local FM Spanish Radio Station. Mr. Ojeda has estimated that he will need a total of \$100,000.00.

Mr. Ojeda will have a strong cash equity contribution into this project. This speaks very favorably for them and will be considered a strong plus as we look further into their loan application.

We appreciate any courtesies that you might be in a position to extend Mr. and Mrs. Ojeda. Please call us if you have a question about this matter.

Sincerely,



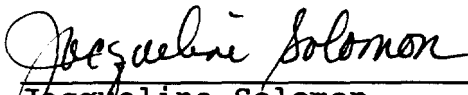
D. Kirk Edens
Exec. Vice President

KE/cow

CERTIFICATE OF SERVICE

I, Jacqueline Solomon, a secretary in the law firm of Mullin, Rhyne, Emmons and Topel, P.C., do hereby certify that I have this 8th day of June, 1993, caused to be mailed by first class mail, postage prepared, copies of the foregoing "Motion For Summary Decision" to the following:

- * Honorable John M. Frysiak
Administrative Law Judge
Federal Communications Commission
2000 L Street, N.W.--Room 223
Washington, D.C. 20554
- * Gary S. Kalagian
Chief, Data Management Staff
Audio Services Division, Mass Media Bureau
Federal Communications Commission
1919 M Street, N.W.--Room 350
Washington, D.C. 20554
- * Y. Paulette Laden, Esq.
Federal Communications Commission
Hearing Branch, Mass Media Bureau
2025 M Street, N.W. -- Room 7212
Washington, D.C. 20554



Jacqueline Solomon

*Hand Delivered